

KOMFO ANOKYE TEACHING HOSPITAL CO-OPERATIVE CREDIT UNION LIMITED
ESTIMATES FOR 2017-2022 FINANCIAL YEAR

BALANCE SHEETS

	ACTUAL 2016	BUDGET 2017	BUDGET 2018	BUDGET 2019	BUDGET 2020	BUDGET 2021	BUDGET 2022
ASSETS							
LIQUID FUNDS							
Cash on Hand	69,501.66	151,737.68	166,911.45	183,602.59	201,962.85	222,159.14	244,375.05
Bank Current/Call Accounts	89,681.24	51,759.75	56,935.73	62,629.30	68,892.23	75,781.45	83,359.59
Cash (Mobile Money)	14,291.19	21,776.47	23,954.12	26,349.53	28,984.48	31,882.93	35,071.22
	173,474.09	225,273.90	270,328.68	324,394.42	389,273.30	329,823.52	362,805.87
LIQUID INVESTMENTS							
Treasury Bills (Stanbic)	34,003.49	41,066.35	47,226.30	54,310.25	62,456.79	71,825.30	79,007.83
Fixed Deposit Gold Coast	615,642.67	696,086.26	535,303.51	792,364.21	984,607.98	1,281,529.58	1,555,759.02
Fixed Deposit- Brooks	200,000.00	20,000.00	-	-	-	-	-
Fixed Deposit-Prestige	350,000.00	450,000.00	440,000.00	550,000.00	660,000.00	858,000.00	1,072,500.00
Fixed Deposit- N.G.I.S	1,300,411.38	1,388,377.74	1,505,472.08	1,600,344.95	1,902,805.15	2,453,165.94	2,821,140.83
Fixed Deposit- Global	463,961.64	752,629.84	940,787.30	1,175,984.13	1,469,980.16	1,837,475.20	2,204,970.23
Fixed Deposit-SIC	450,000.00	350,000.00	420,000.00	411,425.67	514,282.09	617,138.51	771,423.13
Fixed Deposit-Ideal Finance	300,000.00	400,000.00	516,874.33	671,936.63	873,517.62	952,450.90	1,142,941.08
Fixed Deposit-Data Bank	100,000.00	250,000.00	312,500.00	390,625.00	471,887.35	589,859.19	707,831.03
Fixed Deposit-Intergrity	20,000.00	50,427.13	35,000.00	50,000.00	70,000.00	100,000.00	174,698.28
Bank Savings	196,487.83	400,769.69	460,885.14	530,017.92	609,520.60	700,948.69	841,138.43
Utrack Capital	-	-	-	-	-	-	300,000.00
National Trust Holdings (NTHC)	-	-	-	-	80,000.00	100,000.00	300,000.00
S.D.C Brokerage	-	-	-	-	56,000.00	100,000.00	200,000.00
CFF Savings	336,680.43	450,574.36	585,746.67	761,470.67	989,911.87	1,286,885.43	1,518,524.81
	4,367,187.44	5,249,931.37	5,799,795.34	6,988,479.42	8,744,969.60	10,949,278.73	13,689,934.67

OTHER INVESTMENTS

CUA Statutory Reserve Deposit	422,555.34	472,555.34	670,000.00	871,000.00	1,182,300.00	1,536,990.00	1,921,237.50
CUA. Shares	2,000.00	2,000.00	4,000.00	4,000.00	6,000.00	6,000.00	6,000.00
CUA. Kasoa Training Centre	2,000.00	2,000.00	5,000.00	5,000.00	7,000.00	7,000.00	9,000.00
	426,555.34	476,555.34	679,000.00	880,000.00	1,195,300.00	1,549,990.00	1,936,237.50

LOAN TO MEMBERS

Normal Loan	1,483,111.37	2,412,199.48	3,015,249.35	3,769,061.69	4,711,327.11	5,889,158.89	7,361,448.61
Loan Loss Reserve	(56,826.00)	(70,000.00)	(85,000.00)	(100,000.00)	(120,000.00)	(140,000.00)	(161,000.00)
	1,426,285.37	2,342,199.48	2,930,249.35	3,669,061.69	4,591,327.11	5,749,158.89	7,200,448.61

CURRENT ASSETS

Staff Car Loan	14,500.00	8,500.00	32,500.00	24,000.00	18,000.00	62,000.00	71,300.00
Management Allowance -KATH	30,530.54	36,683.59	40,351.95	44,387.15	49,520.02	54,472.03	62,642.83
C&AG Receivables	144,124.86	187,362.32	243,571.01	316,642.32	411,635.01	535,125.52	615,394.34
	189,155.40	232,545.91	316,422.97	385,029.47	479,155.04	651,597.54	749,337.17

FIXED ASSETS

Office Equipments	5,000.00	7,000.00	10,000.00	50,000.00	70,000.00	100,000.00	115,000.00
Furniture And Fittings	4,532.50	6,000.00	7,200.00	28,640.00	30,000.00	30,000.00	34,500.00
Computer And Accessories	8,350.80	15,000.00	20,000.00	60,000.00	80,000.00	100,000.00	115,000.00
Office Building	-	50,000.00	650,000.00	680,000.00	680,000.00	680,000.00	700,000.00
Office Vehicle	-	-	-	200,000.00	200,000.00	200,000.00	230,000.00
Accumlated Depreciation	(10,384.51)	(15,000.00)	(20,000.00)	(30,000.00)	(70,000.00)	(80,000.00)	(92,000.00)
	7,498.79	63,000.00	667,200.00	988,640.00	990,000.00	1,030,000.00	1,102,500.00

TOTAL ASSETS

	6,590,156.43	8,589,506.00	10,662,996.33	13,235,604.99	16,390,025.04	20,259,848.68	25,041,263.82
--	---------------------	---------------------	----------------------	----------------------	----------------------	----------------------	----------------------

CURRENT LIABILITIES

Audit Fees	4,200.00	7,000.00	9,000.00	11,000.00	14,000.00	16,000.00	18,400.00
------------	----------	----------	----------	-----------	-----------	-----------	-----------

Deposit Guarantee	8,769.52	11,000.00	15,000.00	20,000.00	25,000.00	30,000.00	34,500.00
Dues and Other Obligations	13,951.00	20,236.53	20,000.00	25,000.00	32,000.00	40,000.00	46,000.00
Sundry Creditors	2,612.27	5,200.00	8,000.00	10,000.00	15,000.00	20,000.00	23,000.00
	29,532.79	43,436.53	52,000.00	66,000.00	86,000.00	106,000.00	121,900.00
Members Savings							
Normal Savings	4,312,594.29	5,188,611.08	6,485,763.85	8,107,204.81	10,134,006.01	12,667,507.51	15,834,384.39
Special Deposit	-	-	36,000.00	54,000.00	64,800.00	77,760.00	93,312.00
Youth Savings	72,166.65	100,277.54	120,333.05	144,399.66	163,466.12	196,159.34	235,391.22
	4,384,760.94	5,288,888.62	6,642,096.90	8,305,604.47	10,362,272.13	12,941,426.85	16,163,087.61
EQUITY FUNDS							
Members Shares	677,691.49	1,007,622.49	1,158,765.86	1,332,580.74	1,532,467.85	1,762,338.03	2,026,688.74
	677,691.49	1,007,622.49	1,158,765.86	1,332,580.74	1,532,467.85	1,762,338.03	2,026,688.74
RESERVES							
Statutory Reserve	582,217.21	582,217.21	772,618.78	983,794.70	1,229,743.37	1,509,147.74	1,735,519.91
Education Reserve	229,830.10	54,756.00	60,231.60	66,254.76	86,131.19	116,277.10	133,718.67
Building Reserve	183,347.73	178,347.73	214,017.28	256,820.73	308,184.88	369,821.85	482,857.53
General Reserve	303,197.50	303,197.50	363,837.00	436,604.40	523,925.28	681,102.86	757,386.38
I.T Reserve	27,952.52	13,862.00	15,941.30	18,332.50	21,082.37	24,244.72	27,881.43
Operating Reserve	171,626.15	1,117,177.92	1,383,487.61	1,769,612.69	2,240,217.97	2,749,489.51	3,137,707.57
	1,498,171.21	2,249,558.36	2,810,133.57	3,531,419.78	4,409,285.06	5,450,083.80	6,729,587.47
					-		
TOTAL LIABILITIES AND CAPITAL	6,590,156.43	8,589,506.00	10,662,996.33	13,235,604.99	16,390,025.04	20,259,848.68	25,041,263.82