

<p style="text-align: center;">MINUTES OF 11TH ANNUAL GENERAL MEETING 13TH MARCH, 2020 KNMTC ASSEMBLY HALL 11:00am - 2:15pm</p>	<p style="text-align: center;">ACTIONS</p>
<p>Board Members Dr. Charles Anane – Chairman Dr. Frank Ankobea-Kokroe—Vice Chairman Mrs. Marina Assabill— Member</p> <p>Committee Members Mr Kofi Boamah Mensah —Chairman-Loans Committee Mr David Ofori Ntiamoah – Secretary- Loans Committee Mrs Shirley Akua Afriyie Agyemang—Member-Loans Committee Mr. Clement Nsobire Atobiga – Chairman- Supervisory Committee Mrs. Lydia Adu Opare —Secretary-Supervisory Committee Mrs. Marian Akpaloo– Chairman-Education Committee Mad. Juliana Boakye – Secretary- Education Committee Mr. Godwill Dzikunoo – Member-Education Committee</p> <p>CUA & DOC Mr. Richard Mensah - Regional Director, DOC Mr. Fredrick Mensah Ashitey– Regional Manager, CUA Mr. Bismark Mensah– Metro Director, DOC</p> <p>ABSENT WITH APOLOGY Mr. Isaac Larbi—Treasurer Mad. Christiana Boatemaa Atakora- Manager</p> <p>MC Mad. Kate Boamah Mr. David Ntiamoah</p> <p>The commencement of the meeting was preceded by registration of members and arrival of invited dignitaries. At 11:00am, the meeting started with an opening prayer by Miss Shirley Akua Afriyie Agyemang.</p>	<p>Board members present</p> <p>Committee members present</p> <p>CUA & DOC representative</p> <p>KATHCCU OFFICIALS ABSENT</p> <p>MC</p> <p>Opening Prayer</p>

<p>Mrs. Lydia Adu Opare introduced all the dignitaries for the occasion. The chairman was in the person of Dr Charles Anane. The Chairman welcomed members to the meeting.</p> <p>He expressed great joy for his appointment as the Chairman for the occasion. He asked for the cooperation of every member present for the success of the programme. He, however, expressed disappointment about the lateness of members. He introduced a founding member in the person of Mr. Sencherey and commended him for his participation. The Chairman thanked members present.</p> <p>Mr. David Ntiamoah took members through the KATHCCU AGM standing orders. He afterwards invited Mr. Dzikunoo and Mad. Juliana Boakye to join him lead members to sing the Credit Union Song</p> <p>Dr. Frank Ankobea, the Vice Chairperson of KATHCCU Board, gave the welcome address on behalf of the Board of the Union. He expressed joy on making members aware of the stability of the Union and safe funds of members. He entreated all to cooperate to have the meeting done within the shortest possible period because of the COVID-19 pandemic.</p> <p>Mr. Richard Mensah, the Regional Director of Co-operatives, congratulated the founders and the Board members of the Union for organizing such meetings. This according to him allow members to have answers to questions bothering them and also suggest new things that will help the union. He mentioned that, Unions like KATHCCU help people to save so that when their finances go low they have a place to go for help. He submitted that despite the financial crises in the country the Union was able to realise a surplus amount of GH¢ 546,292.00. He encouraged members to continue the good work, members should pay their loans to help the Union and believe that every members' money is safe. Again, members should encourage other people to join. He also added on to Dr Ankobea's suggestion to end the meeting within the shortest possible time because of the COVID-19 Pandemic.</p> <p>Mad. Kate Boamah also continued talking members through the standing orders from where Mr. David Ntiamoah ended.</p> <p>Mr. Fredrick Mensah Ashitey, the Regional Manager of CUA, took members through the outline of KATHCCU's Election</p>	<p>CHAIRMAN'S OPENING REMARKS</p> <p>SINGING OF CREDIT UNION SONG</p> <p>WELCOME ADDRESS</p> <p>ADDRESS BY REGIONAL DIRECTOR OF CO- OPERATIVES</p> <p>ADDRESS BY CUA REGIONAL MANAGER</p>
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guidelines. According to him, before this meeting ends the meeting should come up with a date for the election. He mentioned that, we should have finished with the local elections before that of the Chapter and National. According to him, if we had done ours in January or February, elected members could have stood for that of the Chapter and National. He made members aware that there is vacancy for executive positions. He encouraged members to visit the website because all the information he was going to give would be found at the website. He stressed on the don'ts of the guidelines especially the following:

- Presenting nomination form after the deadline
- Bad attitude of an aspirant when detected during this period will disqualify the members and others.

The Board's Annual Report was delivered by the Chairman, Dr. Charles Anane. He told members present that by the end of July Elections would have been completed and handing over done. He stressed that, members' shares and savings were what would speak for them if they want to contest the election.

In the report, he talked about membership. He listed all other institutions who are part of the Union. He mentioned that the Union is currently very big. He told members that he was hopeful that by the end of this year membership would have risen up.

He touched on the following:

1. Performance Indicators
 - i. Investments
 - ii. Savings
 - iii. Loans
 - iv. Shares
 - v. Total assets
 - vi. Surplus
2. Minimum Savings
3. Issuing of Cheque Books
4. Dumping for Loans
5. Medium of Communication
6. X'Mas Package
7. Products and Services of KATHCCU
8. Election
9. The way forward

Appreciation - Finally, he expressed his profound appreciation and gratitude to members during his tenure of office

He encouraged members that there are 3 slots available for executive positions and nominations will be opened soon.

KATHCCU BOARD REPORT

CHAIRMAN'S APPRECIATION

READING OF PREVIOUS MINUTES

AUDITORS REPORT

The Previous AGM minutes was read by Mrs. Marina Assabill.

Mr. Bismark Adusei, the Metro Director of Department of Co-operatives (DOC) explained the auditors' report to members. He mentioned that auditors from DOC and CUA went through all the Union's documents and adjudged it as the true reflection of the Union's performance. The Statement of financial position of the Union was also presented by the Metro Director. In the absence of the Treasurer, Dr Ankobea proposed for the acceptance of the financial report and was seconded by Mr. Kojo Owusu.

Mr. David Ntiamoah revisited the standing orders for the members to take note before the open forum.

A member expressed dissatisfaction in the start time of the meeting. The Chairman responded that henceforth meeting will start at the stipulated time whether the room is full or not.

➤ **A member asked about when a member can start withdrawing money after taking a loan.**

- *The Chairman made members aware that after 75% of repayment of the loan.*

➤ **A member asked about the KATHCCU cloth; that the clothes given to members have faded.**

- *The chairman explained that because we have a lot of other new members; the Board would decide to print at a subsidized price for members to buy.*

➤ **A member suggested that we hold meetings at a bigger hall next time.**

- *The Chairman said that the Board would deliberate on how to do that next time.*

➤ **A member asked that the minimum balance for savings should be reduced.**

- *The Chairman explained that the minimum savings of each member is a directive from the CUA. And it was an information delivered.*

➤ **Another member asked why defaulters of loans money are deducted from guarantors' money and not from insurance.**

OPEN FORUM

- *Mr Ashitey answered that the insurance covers permanent disability and death. He continued by saying that, it will be very sad for the Union to collect the loan money from deceased family or relatives when a member dies. Once the member is alive he/she or the guarantor is supposed to service the loan at all cost. Family and relatives are to benefit from the proceeds of the members' savings when he or she dies.*

➤ **A member asked whether shares can be withdrawn**

- *The chairman answered that shares are not withdrawable. If you withdraw from shares it means you are closing your account. It is savings that you can withdraw from.*

➤ **A member asked why the Union is already late in organizing elections and its being scheduled from June-July.**

- *The Chairman answered that it is because the financial year of the Union is June. He again stated that, the board will consider rescheduling it to have it done before June.*

➤ **He again asked why minimum shares and savings have been increased for the executives in the Union.**

- *The Chairman answered by citing an example of some unions like Legon and KNUST where theirs are about GH¢ 5,000. He also mention that if your money is part you will make sure that the Union stands and does not collapse*

- VOTE OF THANKS**
Closing Prayer